

2016

CERTIFICATE

To the Clerk of Butler County, State of Kansas

We, the undersigned, officers of

Potwin

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

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Fund	K.S.A.				
General	12-101a	8	211,600	67,979	46,463
Debt Service	10-113	9	42,300	30,949	21,153
Library	12-1220	9	7,000	5,635	3,851
Employee Benefits	12-16,102	10	28,000	22,937	15,677
Special Fire Equipment	12-110b	10	10,000	5,133	3,508
Consolidated Streets		11	72,000		
Water Utility		11	234,400		
Sewer Utility		12	65,746		
Refuse Utility		12	39,200		
Water O&M Reserve		13	5,000		
		13			
Non-Budgeted Funds		14			
Totals		XXXXXX	715,246	132,633	90,652
Notice of the vote to adopt required to be published and attached to the budget				No	County Clerk's Use Only
Budget Summary		15			1463,081
Neighborhood Revitalization					Nov 1, 2015 Total Assessed Valuation

Assisted by:

Jack Blazer

Knudsen, Monroe & Co

Address:

301 N. Main, Suite 110

Newton, Kansas 67114

Email:

Jack @kmcocpa.com

Date Attested: Nov 5



County Clerk

[Handwritten signatures]
Marilyn S. Brown
Marcia Macg
Dana C. Lohrke

Governing Body

Potwin

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 129,200
2. Debt service levy in 2015 budget	- \$ 27,414
3. Tax levy excluding debt service	\$ 101,786

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015 :	+ 0
5. Increase in personal property for 2015 :	
5a. Personal property 2015	+ 108,205
5b. Personal property 2014	- 21,947
5c. Increase in personal property (5a minus 5b)	+ 86,258
	(Use Only if > 0)
6. Valuation of annexed territory for 2015 :	
6a. Real estate	+ 0
6b. State assessed	+ 0
6c. New improvements	- 0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ 0
7. Valuation of property that has changed in use during 2015 :	+ 0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	86,258
9. Total estimated valuation July 1, 2015	1,414,654
10. Total valuation less valuation adjustment (9 minus 8)	1,328,396
11. Factor for increase (8 divided by 10)	0.06493
12. Amount of increase (11 times 3)	+ \$ 6,609
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ 108,395
14. Debt service levy in this 2016 budget	30,949
15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)	139,344
16. Consumer Price Index for all urban consumers for calendar year 2014	1.60%
17. Consumer Price Index adjustment (3 times 16)	\$ 1,629
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ 140,973

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

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Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2015	Ad Valorem Levy Tax Year 2014	Allocation for Proposed Year 2016				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	67,796	11,346	200	33	0	69
Debt Service	27,414	4,588	81	14	0	25
Library	5,385	901	16	3	0	5
Employee Benefits	23,034	3,855	68	11	0	21
Special Fire Equipment	5,571	932	16	3	0	0
TOTAL	129,200	21,622	381	64	0	120

County Treas Motor Vehicle Estimate 21,622

County Treas Recreational Vehicle Estimate 381

County Treas 16/20M Vehicle Estimate 64

County Treas Commercial Vehicle Tax Estimate 0

County Treas Watercraft Tax Estimate 120

Motor Vehicle Factor 0.16735

Recreational Vehicle Factor 0.00295

16/20 Vehicle Factor 0.00050

Commercial Vehicle Factor 0.00000

Watercraft Factor 0.00093

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2014	Current Amount for 2015	Proposed Amount for 2016	Transfers Authorized by Statute
General	Municipal Equipment	5,000	5,000	5,000	12-1,117
General	Consolidated Streets	5,000	10,000	15,000	12-1,117
Water	Consolidated Streets	-	10,000	10,000	12-1,119
Water	Water O&M (WW)	5,000	5,000	5,000	12-825d
Water	Water O&M Reserve	-	5,000	5,000	12-825d
Refuse	Consolidated Streets	4,380	4,800	4,800	12-1,119
Sewer	Sewer Replacement Res	672	672	672	12-631o
Totals		20,052	40,472	45,472	
Adjustments*			5672	5672	
Adjusted Totals		20,052	34,800	39,800	

***Note:** Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Internal Improv 2001	4/1/2001	9/1/2016	4.75-7.75	145,000	30,000	Mar-Sep	Sep	1,500	15,000	750	15,000
Community House	12/1/2003	9/1/2018	4.75	100,000	34,000	Mar-Sep	Sep	1,615	8,000	1,235	8,000
Municipal Equipment	12/29/2005	12/1/2020	5.50	100,000	49,000	Jun-Dec	Dec	2,695	7,000	2,310	8,000
Total G.O. Bonds					113,000			5,810	30,000	4,295	31,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Public water supply loan	10/12/2004	8/1/2020	3.77	145,000	92,837	Feb-Aug	Feb-Aug	3,435	6,953	3,171	7,218
Water Pollution control loan	2/18/2005	9/1/2025	2.79	200,000	94,865	Feb-Aug	Feb-Aug	2,595	7,480	2,385	7,690
Total Other					187,702			6,030	14,433	5,556	14,908
Total Indebtedness					300,702			11,840	44,433	9,851	45,908

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2015	Payments Due 2015	Payments Due 2016
2012 Ford Fire Truck	10/10/2011	36.00	4.75	50,100	10,587	11,090	0
Totals					10,587	11,090	0

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2016

Library found in: Potwin
Butler County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2015</u>	Proposed Year <u>2016</u>
Ad Valorem Tax	\$5,116	\$5,635
Delinquent Tax	\$300	\$500
Motor Vehicle Tax	\$872	\$901
Recreational Vehicle Tax	\$25	\$16
16/20M Vehicle Tax	\$3	\$3
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$6,316	\$7,055
Difference in Total Taxes:	\$739	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$1,383,675	\$1,414,654
Did Assessed Valuation Decrease?	No	
Levy Rate	3.892	3.983
Difference in Levy Rate:	0.091	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

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OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Expenditures:			
Administration			
Salaries	54,487	55,000	55,000
Contractual	36,758	40,000	40,000
Utilities	4,134	4,500	4,500
Police Protection	17,517	18,000	19,000
Court services	769	1,000	1,000
Commodities and other	7,114	7,500	7,500
Capital Outlay	4,226	4,000	5,000
Total	125,005	130,000	132,000
Fire			
Contractual services and other	14,051	15,000	15,000
Commodities	0	0	
Capital Outlay	0	5,000	15,000
Total	14,051	20,000	30,000
Parks			
Salaries	0	1,500	1,500
Comodities and Other	3,898	3,000	3,000
Capital Outlay	0	0	
Total	3,898	4,500	4,500
Street Lights			
Contractual services	7,525	7,600	7,600
Total	7,525	7,600	7,600
Community House			
Capital outlay and other	11,121	5,000	10,000
Total	11,121	5,000	10,000
Scout House			
Contractual and other	673	1,000	1,000
Total	673	1,000	1,000
Library			
Salaries and other	1,223	1,000	1,500
Total	1,223	1,000	1,500
Transfers out			
Municipal Equipment Fund	5,000	5,000	5,000
Consolidated Street Fund	5,000	10,000	15,000
Total	10,000	15,000	20,000
Page Total	173,496	184,100	206,600

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	8,003	7,182	1,117
Receipts:			
Ad Valorem Tax	19,933	26,043	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,180	2,000	2,000
Motor Vehicle Tax	3,034	3,563	4,588
Recreational Vehicle Tax	0	100	81
16/20M Vehicle Tax	16	10	14
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	34	25
Special Assessments	5,045	5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Receipts	30,208	36,750	11,708
Resources Available:	38,211	43,932	12,825
Expenditures:			
Principal	24,000	30,000	31,000
Interest	7,028	5,810	4,295
Commission	1	5	5
Cash basis reserve	0	7,000	7,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	31,029	42,815	42,300
Unencumbered Cash Balance Dec 31	7,182	1,117	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	37,500	42,815	42,300
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			42,300
Tax Required			29,475
Delinquent Comp Rate: 5.0%			1,474
Amount of 2015 Ad Valorem Tax			30,949

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	552	134	108
Receipts:			
Ad Valorem Tax	4,880	5,116	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	545	300	500
Motor Vehicle Tax	809	872	901
Recreational Vehicle Tax	4	25	16
16/20M Vehicle Tax		3	3
Commercial Vehicle Tax			0
Watercraft Tax		8	5
Other reimbursements	904	650	
Interest on Idle Funds			
Miscellaneous			100
Does miscellaneous exceed 10% of Total E			
Total Receipts	7,142	6,974	1,525
Resources Available:	7,694	7,108	1,633
Expenditures:			
Salary and Benefits	6,799	7,000	7,000
Appropriation to Library Board	7,560	7,000	7,000
Reimbursed wages	(6,799)	-7,000	-7,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	7,560	7,000	7,000
Unencumbered Cash Balance Dec 31	134	108	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	7,560	7,000	7,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			7,000
Tax Required			5,367
Delinquent Comp Rate: 5.0%			268
Amount of 2015 Ad Valorem Tax			5,635

Qualifies for

Employee Benefits	Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Uncumbered Cash Balance Jan 1	20	0	700
Receipts:			
Ad Valorem Tax	20,524	21,882	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,792	1,000	1,500
Motor Vehicle Tax	2,792	3,669	3,855
Recreational Vehicle Tax	11	103	68
16/20M Vehicle Tax		11	11
Commercial Vehicle Tax			0
Watercraft Tax		35	21
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	25,119	26,700	5,455
Resources Available:	25,139	26,700	6,155
Expenditures:			
Retirement	7,609	7,000	7,000
Health Insurance	17,530	15,000	17,000
FICA and Medicare		3,000	3,000
Unemployment		1,000	1,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	25,139	26,000	28,000
Uncumbered Cash Balance Dec 31	0	700	xxxxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	25,700	26,000	28,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			28,000
Tax Required			21,845
Delinquent Comp Rate:		5.0%	1,092
Amount of 2015 Ad Valorem Tax			22,937

	Total FY 2016	Estimate FY 2017	FY 2018
Unencumbered Cash Balance Jan 1	7,667	6,617	4,160
Receipts:			
Ad Valorem Tax	5,382	5,292	xXXXXXXXXXXXXXXX
Delinquent Tax	692	230	
Motor Vehicle Tax	1,040	962	932
Recreational Vehicle Tax		27	16
16/20M Vehicle Tax		3	3
Commercial Vehicle Tax			0
Watercraft Tax		9	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	7,114	6,543	951
Resources Available:	14,781	13,160	5,111
Expenditures:			
Capital outlay	8,164	9,000	10,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	8,164	9,000	10,000
Unencumbered Cash Balance Dec 31	6,617	4,160	xXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount	16,000	11,000	10,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			10,000
Tax Required			4,889
Delinquent Comp Rate:	5.0%		244
Amount of 2015 Ad Valorem Tax			5,133

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Consolidated Streets	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	39,981	34,319	15,229
Receipts:			
State of Kansas Gas Tax	11,389	11,440	11,450
County Transfers Gas	2,229	2,170	1,980
Local Sales Tax	25,093	12,500	12,500
Transfers In	9,380	24,800	29,800
Interest on Idle Funds			
Miscellaneous			1,041
Does miscellaneous exceed 10% of Total R			
Total Receipts	48,091	50,910	56,771
Resources Available:	88,072	85,229	72,000
Expenditures:			
Street Repair and Maint	50,731	70,000	72,000
Personal Services	146		
Commodities and Other	2,876		
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	53,753	70,000	72,000
Unencumbered Cash Balance Dec 31	34,319	15,229	0
2014/2015/2016 Budget Authority Amount	75,000	70,000	72,000

Adopted Budget Water Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	23,796	13,576	676
Receipts:			
Water Sales-Residents	103,850	125,000	140,000
Water Sales-Whitewater	60,858	65,000	65,000
Penalties and Taxes	4,192	5,000	6,000
Connect Fees	875	1,000	2,000
City of Whitewater Fee	20,407	20,000	21,000
Interest on Idle Funds	1,449	500	500
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	191,631	216,500	234,500
Resources Available:	215,427	230,076	235,176
Expenditures:			
Personal Services	38,836	35,000	38,000
Utilities	8,350	9,000	9,000
Contractual Services	36,074	35,000	36,000
Commodities and Other	7,551	15,000	10,000
Capital Outlay	0	15,000	17,000
Water Purchases	93,501	90,000	94,000
KDHE Revolving Loan	10,389	10,389	10,389
Transfer to Water O&M (Whitewater)	5,000	5,000	5,000
Transfer to Water O&M Reserve		5,000	5,000
Transfer to Consolidated Streets		10,000	10,000
Miscellaneous	2,150	11	11
Does miscellaneous exceed 10% of Total E			
Total Expenditures	201,851	229,400	234,400
Unencumbered Cash Balance Dec 31	13,576	676	776
2014/2015/2016 Budget Authority Amount	217,430	229,400	234,400

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	1,161	3,272	6,426
Receipts:			
Charges to Customers	45,705	60,000	60,000
Interest on Idle Funds			
Miscellaneous	2,156		
Does miscellaneous exceed 10% of Total R			
Total Receipts	47,861	60,000	60,000
Resources Available:	49,022	63,272	66,426
Expenditures:			
Salaries and Wages	9,681	18,000	15,000
Utilities	2,854	3,100	4,000
Contractual Services	20,366	17,000	21,000
Commodities and Other	2,103	3,000	3,000
Capital Outlay	0	5,000	12,000
KDHE Revolving Loan	10,074	10,074	10,074
Transfer to Sewer Replacement Reserve	672	672	672
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	45,750	56,846	65,746
Unencumbered Cash Balance Dec 31	3,272	6,426	680
2014/2015/2016 Budget Authority Amount	60,725	60,000	65,746

Adopted Budget Refuse Utility	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	419	1,902	2,202
Receipts:			
Charges to Customers	29,454	36,000	36,000
Clean-up Project	1,706	1,700	1,700
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	31,160	37,700	37,700
Resources Available:	31,579	39,602	39,902
Expenditures:			
Salaries and Wages	213	2,000	2,000
Contractual Services - Contractor	24,163	30,400	31,400
Commodities and Other	921	500	1,000
Transfer to Consolidated Streets - Surcharge	4,380	4,500	4,800
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	29,677	37,400	39,200
Unencumbered Cash Balance Dec 31	1,902	2,202	702
2014/2015/2016 Budget Authority Amount	36,700	37,700	39,200

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water O&M Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	384	384	384
Receipts:			
Transfer from Water Utility Fund		5,000	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	5,000	5,000
Resources Available:	384	5,384	5,384
Expenditures:			
Contractual Services		5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	5,000	5,000
Unencumbered Cash Balance Dec 31	384	384	384
2014/2015/2016 Budget Authority Amount	5,000	5,000	5,000

Adopted Budget 0	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2014/2015/2016 Budget Authority Amount	0	0	0

NON-BUDGETED FUNDS
(Only the actual budget year for 2014 is to be shown)

Potwin

Non-Budgeted Funds

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:
Municipal Equipment	Community House Trust	Sewer Reserve	Sewer Replacement Res	Water O & M (Whitewater)
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1
39,849	1,799	374	3,050	11,520
Total Receipts	Total Receipts	Total Receipts	Total Receipts	Total Receipts
5,000	0	672	0	5,000
Resources Available:	Resources Available:	Resources Available:	Resources Available:	Resources Available:
44,849	1,799	1,046	3,050	16,520
Expenditures:	Expenditures:	Expenditures:	Expenditures:	Expenditures:
Capital outlay	Capital outlay	Capital outlay	Capital outlay	Capital outlay
11,089	0	0	0	3,197
Total Expenditures	Total Expenditures	Total Expenditures	Total Expenditures	Total Expenditures
11,089	0	0	0	3,197
Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31	Cash Balance Dec 31
33,760	1,799	1,046	3,050	13,323
Total	Total	Total	Total	Total
56,592	56,592	56,592	56,592	56,592

**** Note:** These two block figures should agree.

2016

NOTICE OF BUDGET HEARING

The governing body of

Potwin

will meet on August 10, 2015 at 7:00 PM at the Community House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	182,591	54.541	191,600	48.997	211,600	67,979	48.053
Debt Service	31,029	15.529	42,815	19.812	42,300	30,949	21.877
Library	7,560	3.802	7,000	3.892	7,000	5,635	3.983
Employee Benefits	25,139	15.990	26,000	16.647	28,000	22,937	16.214
Special Fire Equipment	8,164	4.193	9,000	4.026	10,000	5,133	3.628
Consolidated Streets	53,753		70,000		72,000		
Water Utility	201,851		229,400		234,400		
Sewer Utility	45,750		56,846		65,746		
Refuse Utility	29,677		37,400		39,200		
Water O&M Reserve			5,000		5,000		
Non-Budgeted Funds	14,286						
Totals	599,800	94.055	675,061	93.374	715,246	132,633	93.755
Less: Transfers	20,052		34,800		39,800		
Net Expenditure	579,748		640,261		675,446		
Total Tax Levied	136,886		129,200		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,455,374		1,383,675		1,414,654		

Outstanding Indebtedness,

January 1,	2013	2014	2015
G.O. Bonds	160,000	137,000	113,000
Revenue Bonds	0	0	0
Other	212,007	201,675	187,702
Lease Purchase Principal	30,341	20,693	10,587
Total	402,348	359,368	311,289

*Tax rates are expressed in mills

Sherri Wedel

City Official Title: City Clerk

(Published in The Butler County Times-Gazette July 28, 2015.)

NOTICE OF BUDGET HEARING

The governing body of
Potwin

will meet on August 10, 2015 at 7:00 PM at Community House for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate*
General	182,591	54.541	191,600	48.997	211,600	67,979	48.053
Debt Service	31,029	15.529	42,815	19.812	42,300	30,949	21.877
Library	7,560	3.802	7,000	3.892	7,000	5,635	3.983
Employee Benefits	25,139	15.990	26,000	16.647	28,000	22,937	16.214
Special Fire Equipment	8,164	4.193	9,000	4.026	10,000	5,133	3.628
Consolidated Streets	53,753		70,000		72,000		
Water Utility	201,851		229,400		234,400		
Sewer Utility	45,750		56,846		65,746		
Refuse Utility	29,677		37,400		39,200		
Water O&M Reserve			5,000		5,000		
Non-Budgeted Funds	14,286						
Totals	599,800	94.055	675,061	93.374	715,246	132,633	93.755
Less: Transfers	20,052		34,800		39,800		
Net Expenditure	579,748		640,261		675,446		
Total Tax Levied	136,886		129,200		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,455,374		1,383,675		1,414,654		

Outstanding Indebtedness,

	2013	2014	2015
January 1,			
G.O. Bonds	160,000	137,000	113,000
Revenue Bonds	0	0	0
Other	212,007	201,675	187,702
Lease Purchase Principal	30,341	20,693	10,587
Total	402,348	359,368	311,289

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